ABC VAC SWEEP
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CHECKLIST

Your IVA Preparation Checklist

- [ ] List every unsecured debt with the creditor name and amount owed
- [ ] Gather recent payslips, benefit statements and bank statements
- [ ] Write down your monthly income from all sources
- [ ] Calculate your essential living costs including rent, bills, food and transport
- [ ] Contact a licensed insolvency practitioner for a free initial review
- [ ] Ask about fees and how they are paid during the arrangement
- [ ] Check whether you have joint debts and tell the other person
- [ ] Open a sole bank account if you currently share one