CHECKLIST

Checklist: what to do when you can't afford your mortgage

- [ ] List all monthly bills, debts and income before calling the lender
- [ ] Ask which forbearance options the lender can offer and how long they last
- [ ] Cut non-essential spending and cancel subscriptions you can do without
- [ ] Prioritise the mortgage over credit cards and personal loans
- [ ] Apply for Breathing Space if multiple creditors are chasing and you need time to plan
- [ ] Speak to a free debt adviser before agreeing to any formal debt solution
- [ ] Keep records of every conversation with your lender and follow up in writing